

# Projected Budget Report

Local Unit Name:	City of Gladwin
Local Unit Code:	26-2020
Current Fiscal Year End Date:	6/30/2022
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 907,784	3 %	\$ 935,018	Based on estimated taxable value increase
Charges for Services	\$ 950	- %	\$ 950	No change expected
State Revenue Sharing	\$ 354,329	2 %	\$ 361,416	Based on anticipated increase
Department Revenues	\$ 333,325	2 %	\$ 339,992	Based on anticipated increase
Licenses & Permits	\$ 47,880	1 %	\$ 48,359	Based on anticipated increase
Interest Income	\$ 1,150	- %	\$ 1,150	No change expected
Grant Revenues	\$ 142,825	- %	\$ 142,825	No change expected
Other Revenues	\$ 39,005	- %	\$ 39,005	No change expected
Interfund Transfers (In)	\$ 115,476	- %	\$ 115,476	No change expected
<b>Total Revenues</b>	<b>\$ 1,942,724</b>		<b>\$ 1,984,189</b>	
EXPENDITURES				
General Government	\$ 586,895	2 %	\$ 598,633	Inflationary increase of 2%
Police and Fire	\$ 543,438	2 %	\$ 554,307	Inflationary increase of 2%
Code Enforcement	\$ 11,135	2 %	\$ 11,358	Inflationary increase of 2%
Roads	\$ 385,030	2 %	\$ 392,731	Inflationary increase of 2%
Cemetery	\$ 48,087	2 %	\$ 49,049	Inflationary increase of 2%
Recreation & Culture	\$ 136,833	2 %	\$ 139,570	Inflationary increase of 2%
Debt Service	\$ 19,975	- %	\$ 19,975	No change expected
Interfund Transfers (Out)	\$ 43,700	- %	\$ 43,700	No change expected
<b>Total Expenditures</b>	<b>\$ 1,775,093</b>		<b>\$ 1,809,321</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ 167,631</b>		 <b>\$ 174,868</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 1,485,552</b>		 <b>\$ 1,653,183</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,653,183</b>		<b>\$ 1,828,051</b>	

Commentary: